

---

Pine Palms Management

1500 West Elk Ave  
Elizabethton, TN 37643

423.929.2584

[shopland@medicalcarepllc.com](mailto:shopland@medicalcarepllc.com)

---

7/9/2013

To Whom It May Concern:

Pine Palms Management contracted Mr. Jeff Hobbs to do a cost segregation study on family practice medical facility that was converted from a former manufacturing facility in Elizabethton, TN. Mr. Hobbs was able to reallocate 5 and 15 year properties in excess of what he had originally projected.

Sincerely,



Steve Hopland

*CEO*

Pine Palms Management